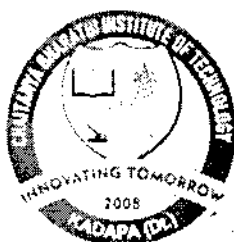


CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY
(Autonomous)

(Approved by AICTE, New Delhi & Affiliated to JNTUA, Ananthapuramu)
(Accredited by NAAC with “A” Grade and Accredited by NBA (CE, EEE, ECE, CSE))

(Recognized by UGC under section 2(f) and 12(b) of UGC Act, 1956)
VIDYA NAGAR, PALLAVOLU (V), PRODDATUR-516360, Y.S.R. (Dt.), A.P



INTELLECTUAL PROPERTY RIGHTS (IPR) POLICY

Approved by: Governing Council
Effective Form: 2022-2023 AY
Next Review: 2024-2025 AY



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Committee for CBIT Intellectual Property Rights (IPR) Policy

The following members are nominated for Intellectual Property Rights (IPR) Committee Based on National Innovation and Startup Policy (NISP) Guidelines and Centre for Innovation, Incubation & Entrepreneurship (CIIE) Policy and Framework.

SNO	Name of Member	Role
1	Dr. G. Sreenivasula Reddy	Chairman
2	Dr. S. Surya Prabha	Coordinator
3	Dr. K. Jyothi	Member
4	Dr. K. Nagasumalatha	Member
5	Dr. Lakshmi Kiran	Member
6	Dr. Y.B. Mukesh	Member
7	Dr. S. Aslam	Member


PRINCIPAL
Chaitanya Bharathi Institute of Technology
(Autonomous)
Vidyenagar, PRODDATUR, Y.S.R. (Dt.) A.P.-516360



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Intellectual Property Rights (IPR) Policy

1. Introduction

Chaitanya Bharathi Institute of Technology (CBIT) institution, Proddatur is devoted to the principles of education and the pursuit of knowledge. While the central focus of these endeavors is to guide students toward lives characterized by leadership and service, CBIT acknowledges that the generation of Intellectual Property is an inherent byproduct of activities within the institution. Consequently, CBIT has promulgated this Intellectual Property policy to articulate the entitlements and responsibilities of CBIT and its constituents concerning all Intellectual Property.

1.1 Purpose

The purpose of this Intellectual Property Rights (IPR) Policy is to define the principles and guidelines related to the creation, ownership, protection, and commercialization of intellectual property generated within Chaitanya Bharathi Institute of Technology, Proddatur.

1.2 Scope

This policy applies to all students, faculty, staff, and any other individuals associated with Chaitanya Bharathi Institute of Technology, Proddatur who create intellectual property in the course of their academic or professional activities.

1.3 Objective

The objective of this policy is to ensure that Intellectual Property fashioned by members is employed in manners most conducive to the advancement of CBIT and the broader public interest. CBIT endeavours to aid its members in the proper disclosure of all Intellectual Property they create, compliance with relevant laws and formal agreements, and the pursuit of protection afforded by statutes governing patents, copyrights, and other Intellectual Property rights. In a parallel vein, CBIT aims to guarantee that commercial benefits are apportioned equitably and justly, recognizing both the contributions of its members and the interests of the institution.

The proprietorship of copyrightable works shall vest in the author(s), with stipulated exceptions:

CBIT shall claim ownership of the copyright for works, encompassing software, engendered by CBIT personnel with substantial utilization of NEC resources.

CBIT shall be deemed the copyright holder for all instructional materials conceived by CBIT personnel as part of any academic programs at CBIT. However, authors retain the right to utilize the materials in their professional capacities. As an established exception, CBIT refrains from asserting ownership of copyright for books and publications authored by CBIT personnel.

CBIT shall assert copyright ownership for works produced by non-CBIT personnel associated with any CBIT activities involving intellectual contributions from CBIT personnel. Nevertheless, authors retain the right to employ the material in their professional capacities.

2. Definitions

As used in this policy, the following capitalized terms have the following meanings:

Intellectual Property (IP):

It means any software, research, article, study, photograph, painting, literary work, musical work, invention, formula, process, discovery, development, design, innovation, or improvement (whether or not patentable or registrable under copyright statutes) made, conceived, developed or first actually reduced to practice by a Member solely or jointly with others, during the period in which the member is

- (i) employed by CBIT,
- (ii) enrolled as a student at CBIT.

College-owned Intellectual property:

It means all Intellectual property other than Members owned Intellectual property.

Committee:

It means the Intellectual Property Advisory Committee of CBIT.

Member:

It means a member of CBIT including all faculty, staff and students of CBIT.

Creators/Inventors:

Individuals or groups responsible for the creation of intellectual property.

Ownership:

The entity or entities with legal rights and interests in the intellectual property.

Commercialization:

The process of turning intellectual property into products, services, or other tangible assets for public use or benefit.

3. Applicability of policy

All the members are subjected to the terms and conditions of this policy. This policy sets forth the rights and obligations of CBIT and its members with respect to all Intellectual property, including all Intellectual property created prior to the effectiveness of this policy. However, CBIT will from time-to-time enter into separate agreements which govern the use and ownership of Intellectual property.

4. Ownership rights of CBIT

CBIT shall be the sole and exclusive owner of all right, title, and interest in and to all college- owned Intellectual property. As the owner, CBIT shall have sole authority to exercise all rights available with respect to any college-owned Intellectual property, including, without limitation, negotiating and entering into agreements for the sale or license of the college-owned Intellectual property and obtaining copyright, trademark, or patent protection for the college-owned Intellectual property. No member shall sign any agreement which purports to abrogate any of CBIT's rights and interests as stated in this policy or as provided in any separate agreement.

5. Ownership Rights of Members

All right, title, and interest in and to all member-owned Intellectual property be solely and exclusively owned by the member who made, conceived, developed, or first reduced to practice the Member-owned Intellectual property. However, CBIT shall have a non-exclusive, perpetual, and royalty-free license to use all Member-owned Intellectual property for internal instructional, educational, and administrative purposes, including, without limitation, for satisfying requests of accreditation agencies for faculty-authorized syllabi and course descriptions.

6. IPR Filing process

- i. Inventor(s) has / have to submit Invention Disclosure form / Copyright Disclosure Form to IPR Cell after completing and ensuring the prior-art search in free database.
- ii. IPR Cell will call for presentation before the Evaluation Committee.
- iii. After evaluation, the qualified application will be considered for IPR filing through IPR Cell.

7. Revenue Sharing

The net earnings from the commercialization of IP owned by NEC would be shared as follows:

The creator(s) share would be declared annually, and payment will be made to the creator(s) or to their legal heir, whether or not the creators are connected with CBIT at the time of payment.

SNO	NET EARNINGS	INVENTORS SHARE (%)	CBIT SHARE (%)
1	YEAR I	70	30
2	YEAR II	50	50
3	FROM YEAR III	30	70

8. Dispute Resolution


In case of any dispute between CBIT and the inventor regarding the implementation of the IP policy, the aggrieved party may appeal to the principal of CBIT. Efforts shall then be made to address the concerns of the aggrieved party. The principal's decision in this regard would be final and binding.

9. Administration of the Policy

The exclusive responsibility for administering this policy rests with the committee. The chairman holds the sole power and authority to appoint, dismiss, and replace coordinator and any committee members. The committee comprise a minimum of five (5) and a maximum of ten (10) members.

10. Conflict of Interest

The inventor(s) is / are required to disclose any conflict of interest or potential conflict of interest. If the inventor(s) and/or their immediate family members have a stake in a licensee or potential licensee company then they are necessarily required to disclose the same. A license or an assignment of rights for a patent to a company in which the inventors have a stake shall be subject to the approval of the IPR committee taking into consideration this fact.


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